

China's \$1.6 Trillion Defaulted Debt

*An Interview with Jonna Bianco of the
American Bondholders Foundation*

by [Jerry Gordon](#) and Rod Reuven Dovid Bryant (June 2020)

220697

FRS. 505
ou 220
ou 1400.

FRS. 505
ou 189.40
ou 1155.92.

THE CHINESE GOVERNMENT

FIVE PER CENT. REORGANISATION GOLD LOAN OF 1913

FOR £25,000,000 STERLING.

5,000,000 STERLING; OR MARKS 50,250,000; OR FRANCS 631,250,000;
OR Roubles 236,750,000; OR YEN 244,900,000.

OBIGAZION DE FR. 505

FR. 505, OU 189.40 FRANCS, OU 1155.92 YEN.

THE CHINESE GOVERNMENT 5% REORGANISATION GOLD LOAN OF 1913 FOR £25,000,000 STERLING.

5,000,000 STERLING; OR MARKS 50,250,000; OR FRANCS 631,250,000; OR Roubles 236,750,000; OR YEN 244,900,000.

THE CHINESE GOVERNMENT, by its Minister of Finance, has authorized the issue of this loan for the purpose of reorganizing the public debt of China.

BOND FOR £20.

The Government of the Republic of China, in order to reorganize its public debt, has authorized the issue of this loan for the purpose of reorganizing the public debt of China.

5% CHINESISCHE REORGANISATIONSS STAATSANLEIHE IN GOLD VON 1913.

50,250,000 MARKEN; ODER 502,500,000 REICHSMARKEN; ODER 631,250,000 FRANCS; ODER 236,750,000 RUBELN; ODER 244,900,000 YEN.

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SCHULDENSCHREIBUNG ÜBER M. 1400.

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EMPREUNT DE L'ETAT CHINOIS 5% OR DE 1913 DE REORGANISATION DE FR. 505.

631,250,000 FRANCS; ODER 236,750,000 RUBELN; ODER 244,900,000 YEN.

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ОБЯЗАТЕЛЬСТВО ГОСУДАРСТВА КРЕДИТОРАМ ПЕРВОГО СЕРИИ ВЪЗНЕСЕННЫМЪ ЗА СЧЕТЪ РЕОРГАНИЗАЦІИ ПУБЛИЧНАГО ДОЛГА КИТАЙСКОГО ПРАВИТЕЛЬСТВА.

236,750,000 РУБЛЕЙ.

THE CHINESE GOVERNMENT, by its Minister of Finance, has authorized the issue of this loan for the purpose of reorganizing the public debt of China.

OBIGAZIJA DLA 189.40 FR. 505.

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Hoo Wei-teh.

DEPOSEE PAR LE MINISTRE DES AFFAIRES ETRANGERES
BANK OF CHINA - CHINEE A PARIS

There is a burgeoning economic cold war between China and the US during the COVID-19 Pandemic. It is triggered by accusations of a coverup of the breakout of the deadly virus of nearly 100,000 fatalities and massive negative economic impacts on employment and growth. Add to that the X-Ping regime is launching a national security law that would end the

'One Country, Two System' status of Hong Kong's autonomy, freedom of dissent and rule of law in the former British Crown Colony before the agreed date of 2048. Then there are accusations of theft of an estimated \$5 trillion dollars of US Intellectual Property rights by the Xi-Ping Communist regime in Beijing.

There are Administration and Congressional proposals for bans on Federal Retirement System Chinese investments and possible suits for damages arising from the COVID-19 Pandemic. Note this from a *Fox News Business* [report](#) concerning a \$1.6 trillion China debt swap proposal of the American Bondholders Foundation:

The administration is forging ahead with plans to divest