

China's \$1.6 Trillion Defaulted Debt

*An Interview with Jonna Bianco of the
American Bondholders Foundation*

by [Jerry Gordon](#) and Rod Reuven Dovid Bryant (June 2020)

229697

FRS. 505
OR 220
OR 400.

FRS. 505
OR 189.40
OR 195.92.

THE CHINESE GOVERNMENT

FIVE PER CENT. REORGANISATION GOLD LOAN OF 1913

FOR £ 25,000,000 STERLING.

50,000,000 STERLING; OR MARKS 50,250,000; OR FRANCS 631,250,000;
OR ROUBLES 236,750,000; OR YEN 244,900,000.

OBLIGATION DE FR. 505

FR. 505, OR 400 MARKS, OR 189.40 ROUBLES, OR 195.92 YEN.

THE CHINESE GOVERNMENT 5% REORGANISATION GOLD LOAN OF 1913

FOR £ 25,000,000 STERLING.
OR MARKS 50,250,000;
OR FRANCS 631,250,000;
OR ROUBLES 236,750,000;
OR YEN 244,900,000.

THE CHINESE GOVERNMENT, by its Council of Ministers, has authorized the issue of this loan for the purpose of reorganizing the public debt of China, and for the purpose of providing for the needs of the Government.

BOND FOR £ 20.

The Government of the Republic of China, in order to reorganize its public debt, has authorized the issue of this loan for the purpose of reorganizing the public debt of China, and for the purpose of providing for the needs of the Government.

5% CHINESISCHE REORGANISATIONS-STAATSANLEIHE IN GOLD VON 1913.

ÜBER 50,250,000 MARK.
ODER 50,250,000 STERLING;
ODER 631,250,000 FRANCS;
ODER 236,750,000 RUBEL;
ODER 244,900,000 YEN.

Die Reichsregierung hat die Ausgabe dieser Anleihe für den Zweck der Reorganisation der öffentlichen Schuld Chinas und zur Deckung der Bedürfnisse der Regierung autorisiert.

SCHULDENSCHREIBUNG ÜBER M. 400.

Die Reichsregierung hat die Ausgabe dieser Anleihe für den Zweck der Reorganisation der öffentlichen Schuld Chinas und zur Deckung der Bedürfnisse der Regierung autorisiert.

EMPRUNT DE L'ETAT CHINOIS 5% OR DE 1913 DE REORGANISATION

DE FR. 505.
OR 220
OR 400.
OR 189.40
OR 195.92.

Le Gouvernement de la République de Chine a autorisé l'émission de ce prêt pour le réajustement de sa dette publique et pour satisfaire aux besoins de son administration.

OBLIGATION DE FR. 505.

Le Gouvernement de la République de Chine a autorisé l'émission de ce prêt pour le réajustement de sa dette publique et pour satisfaire aux besoins de son administration.

ЛИТЕРАЛЬНЫЙ ПЕРЕВОД ТРЕБОВАНИЯ ПУБЛИКАЦИИ ОБЪЯВЛЕНИЯ ОБ ОБЯЗАТЕЛЬНОСТИ ПО КРЕДИТУ

236,750,000 РУБЛЕЙ.
ИЛИ 220
ИЛИ 400
ИЛИ 189.40
ИЛИ 195.92.

Правительство Китайской Республики имеет право издавать этот заем для реорганизации государственной задолженности Китая и для удовлетворения потребностей правительства.

OBLIGATIUN DE 189.40 FR. 100.

Das Reichsministerium der Finanzen hat die Ausgabe dieser Anleihe für den Zweck der Reorganisation der öffentlichen Schuld Chinas und zur Deckung der Bedürfnisse der Regierung autorisiert.

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Handwritten signature in black ink.

DEPOSEE POUR ENREGISTREMENT AU BUREAU DE LA BANQUE DE L'INDO-CHINE A PARIS.

There is a burgeoning economic cold war between China and the US during the COVID-19 Pandemic. It is triggered by accusations of a coverup of the breakout of the deadly virus of nearly 100,000 fatalities and massive negative economic impacts on employment and growth. Add to that the X-Ping regime is launching a national security law that would end the

'One Country, Two System' status of Hong Kong's autonomy, freedom of dissent and rule of law in the former British Crown Colony before the agreed date of 2048. Then there are accusations of theft of an estimated \$5 trillion dollars of US Intellectual Property rights by the Xi-Ping Communist regime in Beijing.

There are Administration and Congressional proposals for bans on Federal Retirement System Chinese investments and possible suits for damages arising from the COVID-19 Pandemic. Note this from a *Fox News Business* [report](#) concerning a \$1.6 trillion China debt swap proposal of the American Bondholders Foundation:

The administration is forging ahead with plans to divest