Biden Will Give Everyone More Money?

by Theodore Dalrymple



President <u>money</u>,' said the night-watchman, thoughtfully, as he selected an empty soap-box on the wharf for a seat, 'the whole world would be different if we all 'ad more of it. It would be a brighter and a 'appier place for everybody.'"

The president has taken this message, so obviously true, to heart. The night-watchman has become his economic guru. Thanks to the president, then, everyone will soon have much more money than before, although (as is always the way) some will get more of it into their hands than others, depending on whether or not they are government contractors, members of favored groups, and so on.

As to whether the money will retain its value for very long after it has been distributed in this fashion is a question that can only be answered by experience.

There is, however, no better way of satisfying a laudable desire to be generous and big-hearted than to give away other people's money, or even to create it anew from thin air, out of nothing. Even if it shrinks in value as a result, it will be better than nothing.

Shoveling money around as if it were checkers on a game board seems to be in fashion these days. Once the infrastructure has been built and everyone lifted from bankruptcy to unheard-of heights of prosperity, there will still be much to do for the money-shovelers.

There will be, for example, **Epoch Times**.