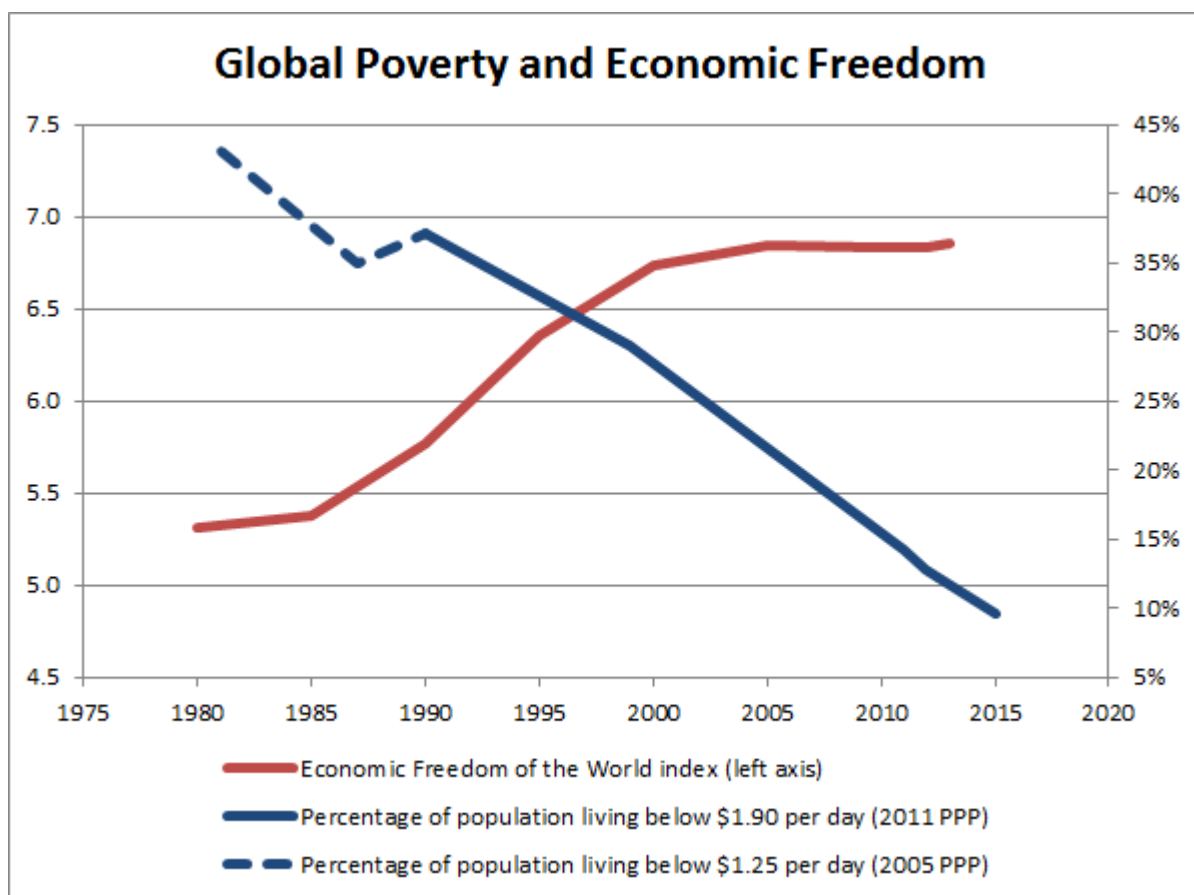


# Global Economic Freedom Up – Poverty Down, Way Down

Ian Vásquez writes at the [new data](#) on world poverty, and projects it to fall to a record low of 9.6 percent in 2015. The graph below shows the dramatic decline of global poverty over the past few decades.



Using updated methodology, the World Bank recalculated poverty figures back to 1990. The new data track closely with previous Bank figures, which I use in the graph to show the fall in poverty since the early 1980s when 43 percent of the world's population was extremely poor. The record on poverty reduction is consistent with the unprecedented progress that humanity has made around the world in the whole range of indicators of well-being,

and which researchers and others can explore at