

Report: \$400M flown to Iran as U.S. prisoners freed

It was reported at the time, but the devil is in the details – pallets of Euros? [Wednesday](#).

The *Journal*, citing U.S. and European officials and congressional staff briefed on the operation, said wooden pallets stacked with euros, Swiss francs and other currency were flown into Iran on an unmarked cargo plane.

The money was the first installment of a \$1.7 billion settlement the administration reached with Iran to resolve a 37-year-old dispute over a failed arms deal signed just before the fall of Shah Mohammad Reza Pahlavi in 1979. The legal wrangling was being arbitrated before the international tribunal in The Hague.

According to the *Journal*, senior U.S. officials denied the payment was a quid pro quo for the release of the prisoners. They said the timing was coincidental.